

September 10, 1992

Marshall Cooper
Director of Redevelopment
Department of Development
Division of Project Management
32 Green Street, 4th Floor
Newark, NJ 07012

Dear Mr. Cooper:

Our total demolition cost to demolish the existing structure on site C & E is \$305,360. Furthermore, the cost to remove the debris from the building that have been knocked-over by the City of Newark is \$33,600. The total reimbursement sum is \$338,960.00.

If you have any further questions, please do not hesitate to call.

Sincerely,

K. HOVNANIAN AT NEWARK URBAN RENEWAL SORP. III, INC.

Mark Vanselous

Assistant Project Director

cc: Marcus Dasher Bob Schwartz

City Correspondence -